

14th February, 2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 18105

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter ended 31st December, 2021 which has been approved by the Board of Directors in their meeting held today i.e., Monday, 14th February, 2022.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company www.heraldcommerce.in

The Board meeting commenced at 10.30 A.M and concluded at 4.00 P.M.

This is for your perusal, necessary action and record.

Thanking you,

yours faithfully,
For **Herald Commerce Limited**



Susanta Dolui
(Managing Director)
DIN: 02956881





Jain Sonu & Associates

CHARTERED ACCOUNTANTS

58, Mahatma Gandhi Road, Tower 5,
Alcove Tower Flat 2B, Diamond City
South Tollygunge Karunamoyee,
Kolkata- 700 041, (W.B.)

9830285088

Office : (033) 4044-6903

E-mail : casonujain@gmail.com

LIMITED REVIEW REPORT

To THE BOARD OF DIRECTORS OF
Herald Commerce LTD

We have reviewed the accompanying statement of unaudited financial results of Herald Commerce LTD for the quarter ended 31.12.2021. This statement is the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

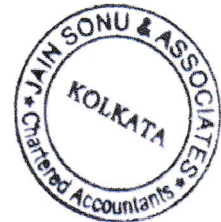
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates
Chartered Accountants
FRN 324386E

S Jain

CA Sonu Jain
Partner
Membership No-060015



Place - Kolkata

Date - 14.02.2022

UDIN: 22060015ABYTBN7084

HERALD COMMERCE LIMITED

Regd Office : 10,Prince Street,2nd Floor, Kolkata - 700072

Email : info@heraldcommerce.com, website : www.heraldcommerce.com, Phone No.033-22256851, Fax : 91-33-22379053

CIN NO : L51909WB1982PLC035364

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended 31st December, 2021

(Rs. In Lacs)

	Particulars	QUARTER ENDED			NINE MONTH ENDED		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Revenue from Operations	3.63	9.11	1.88	13.15	9.34	42.11
2	Other Income	6.95	0.95	3.92	9.17	4.21	-
3	Total Income (1+2)	10.58	10.06	5.80	22.32	13.55	42.11
4	Expenditure						
	a)Purchase of Stock in Trade	-	-	-	-	-	-
	b)Changes in Inventories/Stock in Trade	-	-	-	-	-	-
	c) Employee Benefit Expenses	0.78	1.03	1.33	3.00	3.35	4.83
	d) Finance Costs	-	-	-	-	-	-
	e) Depreciation and amortisation expenses	0.22	0.23	0.23	0.67	0.68	0.90
	f) Other Expenses	1.24	3.86	0.97	6.08	3.60	9.34
	Total Expenditure (a to f)	2.24	5.12	2.53	9.75	7.63	15.07
5	Profit/ (Loss) Before Tax (3 - 4)	8.34	4.94	3.27	12.57	5.92	27.04
6	Tax Expense						
	a) Current Tax	-	-	-	-	-	1.87
	b) Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	8.34	4.94	3.27	12.57	5.92	25.17
8	Other Comprehensive Income/ (Loss)						
	Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	(27.19)	163.13	62.88	227.47	147.34	196.48
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)						
9	Total Comprehensive Income/ (Loss) (7+8)	(18.85)	168.07	66.15	240.04	153.26	221.65
10	Paid up Equity Share Capital of Rs 10/- each	2,089.70	2,089.70	2,089.70	2,089.70	2,089.70	2,089.70
11	Earnings per Share (not annualised)						
	Basic	(0.04)	0.02	0.02	0.06	0.03	0.12
	Diluted	(0.04)	0.02	0.02	0.06	0.03	0.12

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 14th February, 2022.
- The Company has adopted Indian Accounting Standards (Ind As) with effect from 1st April, 2019 and the effected date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder (collectively referred to as " the previous GAAP"). The financial results for the year ended 31st March, 2020 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies(Indian Accounting Standards) Rules 2015. The Ind AS financial results and financial information for the year ended 31st March, 2019 presented after incorporating applicable Ind AS adjustments , has not been subject to any limited review or audit. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- Valuation of Inventories of unquoted equity shares has been done at cost , as the Fair Value of the unquoted equity shares are not available.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"
- NBFC Registration Certificate No.05.01991 dated 02.05.1998 of the company has been cancelled by RBI by order dated 10.07.2018
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.



On behalf of the Board of Directors
For HERALD COMMERCE LTD

Susanta Dolui
SUSANTA DOLUI
MANAGING DIRECTOR

DIN : 02956881

Place: Kolkata

Date: 14.02.2022